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## **CHAMPION TECHNOLOGY HOLDINGS LIMITED**

*(Continued in Bermuda with limited liability)*

**(Stock Code: 92)**

### **RESULT OF THE SPECIAL GENERAL MEETING HELD ON 19 SEPTEMBER 2008 AND UPDATE ON A NOTIFIABLE TRANSACTION – DEEMED DISPOSAL OF ISSUED SHARE CAPITAL OF KANTONE HOLDINGS LIMITED**

**Financial Adviser to Champion Technology Holdings Limited**



**Quam Capital Limited**

#### **RESULT OF THE SGM**

The ordinary resolution to approve the Sale and Purchase Agreement and the transactions contemplated thereunder as set out in the notice of the SGM contained in the Circular was duly passed by the Independent Champion Shareholders by way of poll at the SGM held on 19 September 2008.

All conditions precedent of the Sale and Purchase Agreement were fulfilled on 19 September 2008 and completion of the Acquisition took place on the same date.

#### **UPDATE ON A NOTIFIABLE TRANSACTION**

As the Acquisition was completed, Champion's shareholding interest in Kantone will not be diluted to below 50% as a result of the Transaction and Kantone will remain a subsidiary of Champion. Accordingly, the Transaction constitutes a discloseable transaction of Champion pursuant to the Listing Rules and is not subject to the approval of the Champion Shareholders.

A circular in respect of the Transaction will be despatched by Champion as soon as practicable.

Reference is made to the circular of Champion dated 3 September 2008 in relation to the Acquisition (the "Circular"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

## RESULT OF THE SGM

The ordinary resolution to approve the Sale and Purchase Agreement and the transactions contemplated thereunder as set out in the notice of the SGM contained in the Circular (the “Resolution”) was duly passed by the Independent Champion Shareholders by way of poll at the SGM held on 19 September 2008. Tricor Secretaries Limited, Champion’s share registrar in Hong Kong, acted as the scrutineer for the purpose of vote-taking at the SGM.

As at the date of the SGM, there were 1,974,500,267 Champion Shares in issue. Lawnside held 514,491,761 Champion Shares, representing approximately 26.06% of the issued share capital of Champion, and abstained from voting for the Resolution at the SGM. Champion Shareholders holding a total of 1,460,008,506 Champion Shares were entitled to attend and vote for or against the Resolution at the SGM. There were no Champion Shares entitling the Champion Shareholders to attend and vote only against the Resolution at the SGM.

Set out below is the result of the voting by the Independent Champion Shareholders in respect of the Resolution put to vote by poll at the SGM:

	NUMBER OF VOTES (% OF TOTAL VALID VOTES CAST)		TOTAL VOTES
	FOR	AGAINST	
The Resolution	527,658,030 Champion Shares (95.89%)	22,612,914 Champion Shares (4.11%)	550,270,944 Champion Shares (100.00%)

All conditions precedent of the Sale and Purchase Agreement were fulfilled on 19 September 2008 and completion of the Acquisition took place on the same date.

## UPDATE ON A NOTIFIABLE TRANSACTION

It was mentioned in the joint announcement dated 13 August 2008 issued by Champion and Kantone that if the Acquisition was completed, Champion’s shareholding interest in Kantone would not be diluted to below 50% as a result of the Transaction and Kantone would remain a subsidiary of Champion. Given that the Acquisition was completed on 19 September 2008, the Transaction constitutes a discloseable transaction of Champion pursuant to the Listing Rules and is not subject to the approval of the Champion Shareholders.

A circular in respect of the Transaction will be despatched by Champion as soon as practicable.

By Order of the Board  
**Jennifer Cheung Mei Ha**  
Company Secretary

Hong Kong, 19 September 2008

*As at the date of this announcement, the executive directors of Champion are Mr. Paul Kan Man Lok, Mr. Leo Kan Kin Leung and Mr. Lai Yat Kwong; the non-executive director is Ms. Shirley Ha Suk Ling; and the independent non-executive directors are Mr. Terry John Miller, Mr. Francis Gilbert Knight, Professor Liang Xiong Jian, Professor Ye Pei Da and Mr. Frank Bleackley.*